



PRESS RELEASE

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Apex Launches KnowledgeSolutionsSM

Focus on original content creation

HERNDON, VA– January 1, 2005 – Apex CoVantage, a leader in Global Process Outsourcing (GPO), today announced the launch of its KnowledgeSolutions group. The decision to create a new business division to house the KnowledgeWorksSM Practice recognizes the exponential growth and diversification recorded in this dynamic GPO space since its formation in 2002.

“This is an exciting strategic area of business for Apex and is our fastest-growing business segment,” commented Dr. Shashikant Gupta. “I see this as the high-end future of GPO, especially from India which enjoys a strong competitive edge due to its vast, educated human resource base.”

Apex’s KnowledgeSolutions focuses on creating “original content” in a wide range of verticals such as medicine and life sciences, engineering and the humanities. In the medical space, Apex’s doctors create original content for publishers of medical reference works. One group in the engineering space provides structural design and analysis for buildings. Another focuses on designing the mechanical, electrical and plumbing (MEP) infrastructure for commercial spaces. In the publishing space, our humanities group writes book reviews and publisher notes for about-to-print and new-to-print books.

The common element in all of these KnowledgeSolutions is Apex’s ability to attract, train and retain top talent in India, and to effectively deploy them in meeting our customers’ strategic goals. At its foundation is our service delivery software, ProACT[®], embodying Apex’s 16-year experience and process-engineering expertise.

“We recognize that KnowledgeSolutions is a high-growth area,” said Margaret Boryczka, “and Apex is conducting a nationwide search for a dynamic, entrepreneurial leader who can realize the exponential growth potential of this business unit over the next few years.”

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About Apex CoVantage

Apex CoVantage (www.apexcovantage.com) is an American provider of Global Process Outsourcing (GPO) services. The company opened its first GPO service center in 1988 and subsequently pioneered the market for offshore services. Today, Apex CoVantage provides a full suite of Contact Center, ePublishing, Engineering, Print and KnowledgeSolutions from a global network of service centers. The company’s clients include many of the largest, fastest growing and most admired companies in the United States, Europe and Australasia. In every industry and every service area, these clients are realizing success on demand in partnership with Apex CoVantage.