



PRESS RELEASE

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APEX CoVANTAGE RANKED AMONG 10 LARGEST OUTSOURCING COMPANIES

Apex Ranked Eighth in Recently Released Survey

HERNDON, VA – April 24, 2006 - Apex CoVantage, a leading knowledge processing outsourcing company, was ranked as the eighth largest IndUS outsourcing firm in a recent survey conducted by the *IndUS Business Journal*. The list ranked the twenty five largest US based, South Asian run/founded outsourcing companies based on the number of worldwide employees. Apex CoVantage is a US based company and is run by its founder, Shashikant Gupta, who is originally from India. The company has more than 3,500 employees in 10 different locations worldwide.

Apex CoVantage moved up one spot in the 2006 rankings; they were ranked ninth in the 2005 survey. This steady climb and consistent high ranking emphasizes the success and growth of Apex CoVantage since its inception in 1988. The *IndUS Business Journal*, with a circulation of 18,000 and readership of 55,000, is the preeminent US publication covering news about Indo-American businesspeople in the United States.

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About Apex CoVantage

Apex CoVantage (www.apexcovantage.com) is an American provider of Global Process Outsourcing (GPO) services. We opened our first GPO service center in 1988 and subsequently pioneered the market for offshore services. Today, we provide contact center, engineering, e-publishing and print solutions, as well as professional KnowledgeSolutionsSM, from a global network of service centers. Our clients include many of the largest, fastest growing and most admired companies in the United States, Europe and Australasia. In every industry and every service area, these clients are reaching the next level of service performance in partnership with Apex CoVantage.