



## PRESS RELEASE

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### APEX AND IOPSIS FORGE PARTNERSHIP

**HERNDON, VA – December 1, 2005** – Apex CoVantage and the Iopsis Group today announced a new partnership between the two companies to provide world-class information technology enabled services. The 5-year agreement is the beginning of a dynamic new relationship between Apex, an established leader in KnowledgeSolutions<sup>SM</sup>, and Iopsis, a well respected provider of IT solutions.

The energetic vision of co-founders, Rajesh and Amit Pradhan, is guided by the experienced hand of Mr. S. D. Pradhan, Chairman and Chief Executive Officer of Iopsis. Mr. S. D. Pradhan has four decades of experience in the technology industry and is widely recognized as an industry thought leader.

Prior to joining Iopsis, Mr. S. D. Pradhan was the founder CEO of Tata Technologies, part of the largest and most respected business conglomerate in India. Before this, Mr. Pradhan worked with Tata Motors and was responsible for IT applications covering Design to Delivery (D to D). As part of this, he spearheaded the use of CAD/CAM technology at Tata Motors.



“We are tremendously enthusiastic about the opportunity to join forces with Apex. Apex is at the forefront of one of the most exciting trends in globalization today,” said Mr. Amit Pradhan. “The partnership between Iopsis and Apex brings together complementary skills - the future of this partnership is very promising.”

“The Pradhans are enterprising businessmen with a proven knack for technological innovation,” said Dr. Shashikant Gupta. “This partnership is starting just as Apex is establishing itself in a host of new industries, including those in which the Pradhans are well versed. I look forward to the professional and personal growth this new relationship heralds.”

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#### About Apex CoVantage

Apex CoVantage is an American provider of Global Process Outsourcing (GPO) services. We opened our first GPO service center in 1988 and subsequently pioneered the market for offshore services. Today, we provide contact center, engineering, e-publishing and print solutions, as well as professional KnowledgeSolutions<sup>SM</sup>, from a global network of service centers. Our clients include many of the largest, fastest growing and most admired companies in the United States, Europe and Australasia. In every industry and every service area, these clients are reaching the next level of service performance in partnership with Apex CoVantage.