



PRESS RELEASE

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Apex and Cadsys Extend Partnership

HERNDON, VA–July 11, 2005 – Apex CoVantage and Cadsys today announced the extension of their 10-year alliance to 2010. The 5-year extension agreement marks the beginning of an exciting era in which Cadsys will take on a larger role in Apex's Engineering Services division, which offers KnowledgeSolutionsSM to US and European engineering firms.

Under the guidance of N.C. Padmaja and Harish Rangacharya, Cadsys has become a leader in the Indian ITES industry. Mr. Rangacharya has been recognized as Bharati Entrepreneur of the Year, an award that celebrates entrepreneurs whose companies have demonstrated consistent growth and innovation. Cadsys has recently been given the Best Indian ITES Company award, acknowledging the company's world-class quality standards and revenue growth.

"We feel fortunate to have joined hands with Apex," commented Ms. Padmaja. "Apex's goals of excellence, human dignity and creativity have allowed Harish and me to flourish personally and professionally. We are thrilled to have renewed our relationship with Apex."

"Apex is fortunate to have built a network of business partners like Padmaja and Harish. Our shared values are the bedrock on which our business relationships are built. The association is both professionally and personally enriching," said Dr. Shashikant Gupta, President of Apex CoVantage. "Padmaja and Harish are model business people and wonderful human beings who care about the world in which we live and give back to their communities in concrete ways, such as training physically challenged people and giving free computer classes to public school teachers. I cherish our relationship and look forward to the rich rewards that this partnership continues to bring."



Apex and Cadsys Renew 10-year Alliance

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About Apex CoVantage

Apex CoVantage is an American provider of Global Process Outsourcing (GPO) services. We opened our first GPO service center in 1998 and subsequently pioneered the market for offshore services. Today, we provide contact center, engineering, e-publishing and print solutions, as well as professional KnowledgeSolutionsSM, from a global network of service centers. Our clients include many of the largest, fastest growing and most admired companies in the United States, Europe and Australasia. In every industry and every service area, these clients are reaching the next level of service performance in partnership with Apex CoVantage.