



PRESS RELEASE

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APEX FOUNDATION WEBSITE UNVEILED

Apex CoVantage Launches Website for Organization Committed to Enabling Self-Reliance

HERNDON, VA–November 5, 2004 – Apex CoVantage, a leading provider of global BPO services, announced today the launch of www.apexfoundation.org and www.apexfoundation.net, mirror-image websites devoted to its private, not for profit foundation. The Apex Foundation supports temporary intervention programs that assist and inspire people to achieve self-sufficiency through grants to non-governmental organizations that provide social assistance to people challenged by poverty, disability, or discrimination. The Foundation also supports relief agencies that serve people affected by emergencies and natural disasters.

The Apex Foundation has contributed to the success of numerous organizations since its inception in 2001. Among the groups to receive aid are the Khmer Charity in Cambodia, Opportunities, Alternatives, and Resources in the U.S., Habitat for Humanity in Mexico, and the Association of People with Disability and Bapuji Children's and Old Age Home in India.

"The Apex Foundation is a wonderful way to empower people to become self-reliant, throughout the world and in the U.S.," said Dr. Shashikant Gupta, founder of the Apex Foundation. "By providing grant monies to organizations dedicated to empowering those in need, the Foundation is able to build skills and attitudes, so that people can lead satisfying, dignified lives and, in turn, contribute to the communities in which they live."

The Apex Foundation evaluates and awards grants annually with a focus on smaller organizations led by individuals with deep, personal commitment to their projects. At least 90% of grant monies is expected to directly reach the beneficiaries. For more information on the Apex Foundation, visit www.apexfoundation.org or www.apexfoundation.net.

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About Apex CoVantage

Apex CoVantage (www.apexcovantage.com) is a US-owned provider of Business Process Outsourcing (BPO) services. The company opened its first BPO service center in 1988 and subsequently pioneered the market for offshore services. Today, Apex CoVantage provides a full suite of Teleservices, ePublishing, Engineering and Back-Office solutions from a global network of service centers. The company's clients include many of the largest, fastest growing and most admired companies in the United States, Europe and Australasia, and in every industry and every service area, these clients are realizing break-through business results in partnership with Apex CoVantage.